

 **Related Perspectives**

 **International Growth Strategy**

2Q20 Commentary: Stay-at-home orders have accelerated secular growth trends where the portfolio is well-exposed.

 **Large Cap Growth Strategy**

2Q20 Commentary: We have added cyclical and consolidated positions to be more leveraged to a recovery.

 **Select Strategy Update**

Portfolio Manager Aram Green highlights the disruptive companies that led robust 2Q performance and where he sees opportunities as the economy reopens.

 **Dividend Strategy**

2Q20 Commentary: Loose monetary policy and generous fiscal transfers led to a rally of questionable durability.

 **Appreciation Strategy Update**

PM Michael Kagan dissects drivers of market and portfolio returns and the potential for a return to cyclical stocks.



**Scott Glasser**  
**Chief Investment Officer, Portfolio Manager**  
*30 Years experience 28 Years at ClearBridge*



**Jeffrey Schulze, CFA**  
**Investment Strategist**  
*16 Years experience 7 Years at ClearBridge*

Co-Chief Investment Officer Scott Glasser joins Investment Strategist Jeff Schulze to debate the unprecedented moves in the market and economy in response to the COVID-19 pandemic and the risks and opportunities they are monitoring as we enter the second half of 2020. Scott and Jeff highlight the importance of liquidity from further policy stimulus, the potential for a change in market leadership and the likely impact of the presidential election.

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