

 **Related Perspectives**

 **Achieving ESG Goals with a Quality Approach to Value**  
An active approach to value investing enables a dual purpose of generating alpha and satisfying ESG objectives.

 **Broader Leadership in Recovery Trade Is a Tailwind**  
Large Cap Value 2Q21: Our companies' ability to adjust to higher inflation should be a relative strength.

 **High-Quality Names Join Low-Quality Rally**  
Large Cap Value 1Q21: The portfolio's quality bias and valuation discipline stood up well in a sharp cyclical rally.

 **Ingredients for a Sustained Value Run**  
Farhan Mustafa, Sam Peters and Jeff Schulze debate what it will take for value stocks to maintain their current market leadership.

 **Large Cap Value Strategy Update 4Q20**  
PM Dmitry Khaykin explains how a long-overdue value rotation helped cap a resilient year for the Strategy.



**Robert Feitler**  
**Portfolio Manager**  
*27 Years experience 26 Years at ClearBridge*



**Dmitry Khaykin**  
**Portfolio Manager**  
*25 Years experience 18 Years at ClearBridge*



**Jeffrey Schulze, CFA**  
**Investment Strategist**  
*16 Years experience 7 Years at ClearBridge*

In the latest ClearBridge podcast, Jeff Schulze is joined by Portfolio Managers Robert Feitler and Dmitry Khaykin to discuss their approach to value investing and their outlook for the value stocks they target in the portfolio. They also outline how technology is an enabler rather than a disrupter for some of their holdings and how including select mega cap technology companies in a value portfolio fits with a philosophy of owning great franchises at attractive valuations.

All opinions and data included in this commentary are as of the publication date and are subject to change. The opinions and views expressed herein are of the author and may differ from other portfolio managers or the firm as a whole, and are not intended to be a forecast of future events, a guarantee of future results or investment advice. This information should not be used as the sole basis to make any investment decision. The statistics have been obtained from sources believed to be reliable, but the accuracy and completeness of this information cannot be guaranteed. Neither ClearBridge Investments, LLC nor its information providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.