

Anatomy of a Recession 3Q19 Update

July 16, 2019

ClearBridge Investments

The Anatomy of a Recession:
What to Look for and Where
We're Headed

Third Quarter 2019

Investment Products: Not FDIC Insured • No Bank Guarantees • May Lose Value

Past performance is no guarantee of future
results. Financial data and index definitions
are available in the appendix.

Investment Strategist Jeffrey Schulze, CFA provides an overview of a late-cycle U.S. economy starting to flash signs of caution as indicated by an overall yellow signal for the ClearBridge U.S. Recession Risk Dashboard. He also discusses potential impacts on the stock market, highlighted by rising volatility.



Jeffrey Schulze, CFA
Investment Strategist
14 Years experience 5 Years at ClearBridge

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Performance source: Internal. Benchmark source: Standard & Poor's.