

# Anatomy of a Recession 1Q20 Update

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## The Anatomy of a Recession: What to Look for and Where We're Headed

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Investment Products Not FDIC Insured • No Bank Guarantees • May Lose Value

Past performance is no guarantee of future results. Financial form and index definitions are available in the appendix.



Investment Strategist Jeffrey Schulze, CFA discusses the likelihood of a U.S. recession in 2020, putting current odds at 50-50 based on an overall yellow signal for the ClearBridge Recession Risk Dashboard. He highlights the consumer and the timing of Fed policy actions as swing factors that should determine the trajectory of the economy over the next 12 months.



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*15 Years experience 6 Years at ClearBridge*

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