

# Anatomy of a Recession Volatility Update

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## The Anatomy of a Recession: What to Look for and Where We're Headed

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Past performance is no guarantee of future results. Financial terms and index definitions are available in the appendix.



Investment Strategist Jeffrey Schulze, CFA provides an update on the impacts of the coronavirus outbreak on consumer spending, corporate profitability, GDP growth and equity volatility and discusses the potential monetary policy responses to macro and market weakness. He also traces changes to the ClearBridge Recession Risk Dashboard which remains firmly yellow, suggesting caution and a 50-50 chance of recession in the next year.



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*15 Years experience 6 Years at ClearBridge*

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Performance source: Internal. Benchmark source: Standard & Poor's.

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