

## Anatomy of a Recession: Election Edition

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In his latest Anatomy of a Recession update, Investment Strategist Jeff Schulze, CFA analyzes what we know so far about the 2020 U.S. election and potential impacts on the incipient economic recovery and equity markets. The latest election numbers indicate a likely change in the White House and a divided Congress, a setup that should moderate the size of an additional fiscal stimulus package but one cheered by investors as it removes the risk of higher taxes and increased corporate regulation.



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