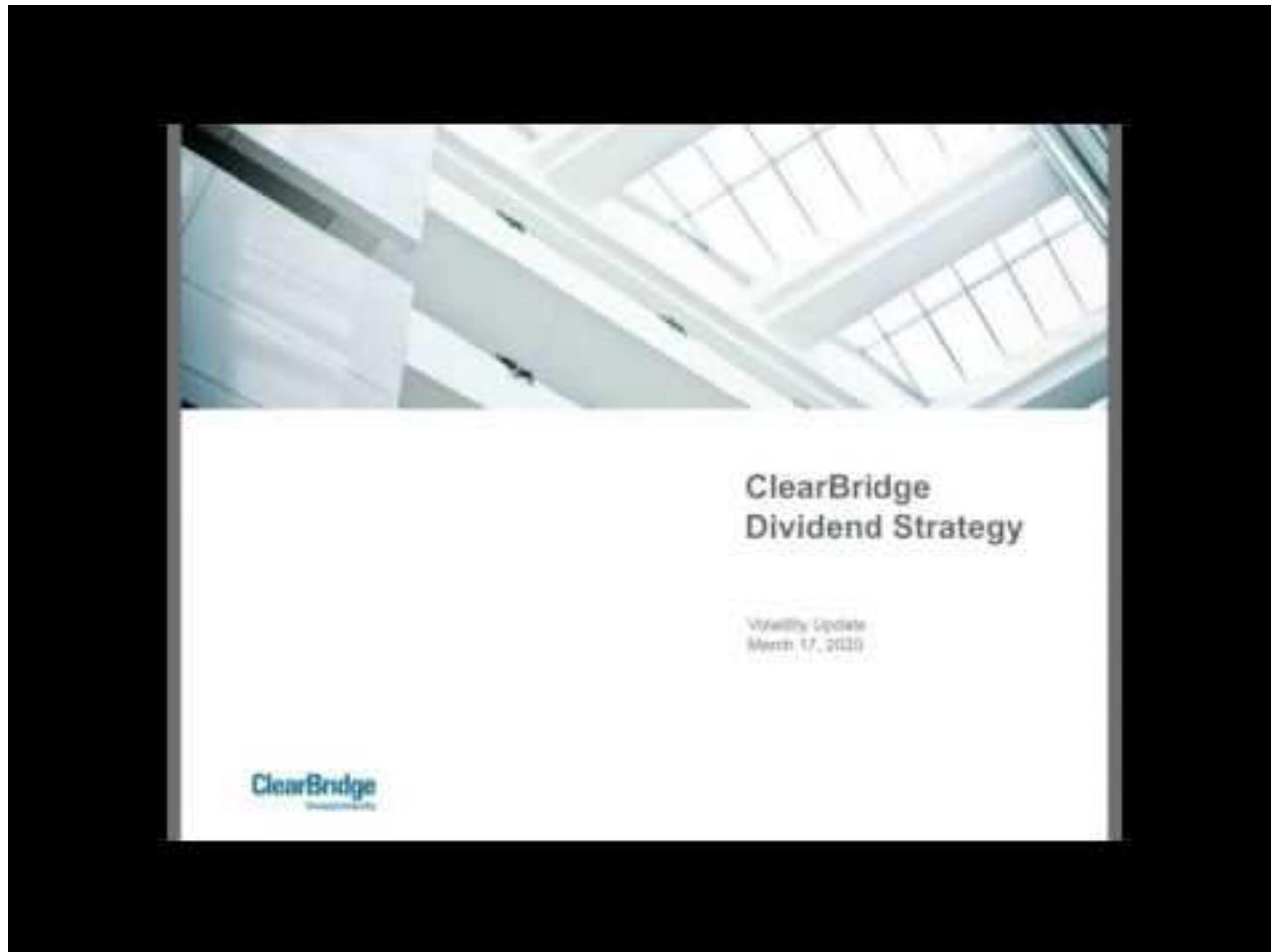


Dividend Strategy Volatility Update

March 17, 2020



Portfolio Manager Mike Clarfeld joins Bayley Davis to discuss recent market volatility, how the Dividend Strategy team is thinking about active positioning as the coronavirus threatens economic activity and financial stability, and why he thinks the dividends of companies in the portfolio will remain resilient.



**Michael Clarfeld, CFA
Portfolio Manager**

21 Years experience 15 Years at ClearBridge



**Bayley Davis
Client Portfolio Manager**

29 Years experience 9 Years at ClearBridge

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