

CLEARBRIDGE WINS FIRST PLACE IN 100-499 EMPLOYEE CATEGORY IN PENSIONS & INVESTMENTS BEST PLACES TO WORK IN MONEY MANAGEMENT AWARDS



New York, NY (December 10, 2018) – ClearBridge Investments is proud to announce that the firm has again been named one of the Best Places to Work in Money Management in the 2018 awards announced today by *Pensions & Investments (P&I)*.

Presented by *Pensions & Investments*, the global news source of money management, the seventh-annual survey and recognition program is dedicated to identifying and recognizing the best employers in the money management industry.

ClearBridge, which won first place in the 100-499 employee category, is one of just five companies to be recognized in every year of the survey.

ClearBridge employees most frequently cited a culture of teamwork, empowerment and inclusion as motivating factors that foster the firm's success and their own satisfaction as important contributors to that success. The firm's support of work-life balance, career advancement and the hands-on engagement of company leadership were also mentioned as key benefits of working at ClearBridge.

"Again this year, it is clear that what makes firms great employers isn't necessarily about money management in particular," said *P&I* Editor Amy B. Resnick. "'Employees at these top-ranked firms most often cited their colleagues, the firm's culture and the benefits as the things that make it a great place to work."

"We are in a business where our greatest asset is the talent and effort of our employees," said ClearBridge CEO Terrence Murphy. "We are fortunate to have a great team at ClearBridge that shows respect to one another and motivates each of us to do our very best work for our clients every day.

"We are always thinking of ways to keep our employees engaged, whether it be through volunteer opportunities, flexible work schedules or continuing education. The



tremendous feedback we get from our employee surveys every year also guides our efforts in developing and rewarding our team.”

Pensions & Investments partnered with Best Companies Group, an independent research firm specializing in identifying great places to work, to conduct a two-part survey process of employers and their employees.

The first part consisted of evaluating each nominated company's workplace policies, practices, philosophy, systems and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of an employee survey to measure the employee experience. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the top companies.

About ClearBridge Investments

ClearBridge Investments is a leading global equity manager with \$147 billion in assets under management as of September 30, 2018. We are committed to delivering long-term results through authentic active management by offering investment solutions that emphasize differentiated, bottom-up stock selection. We integrate ESG considerations into our fundamental research process across all strategies. Owned by Legg Mason, ClearBridge operates with investment independence from headquarters in New York and offices in Baltimore, Wilmington and San Francisco. Find out more at www.clearbridge.com.

About Legg Mason

Legg Mason is a global asset management firm with \$733 billion in assets under management as of October 31, 2018. The Company provides active asset management in many major investment centers throughout the world. Legg Mason is headquartered in Baltimore, Maryland, and its common stock is listed on the New York Stock Exchange (symbol: LM).

About Pensions & Investments

Pensions & Investments, owned by Crain Communications Inc., is the 45-year-old global news source of money management. P&I is written for executives at defined benefit and defined contribution retirement plans, endowments, foundations and sovereign wealth funds, as well as those at investment management and other investment-related firms.



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